

Director of Finance and Administration

Regional Conferences
2022

Income Statement

June 30, 2022



Revenues

		6 MONTH	YTD
	YTD	BUDGET	VARIANCE
REVENUE			
Membership Dues	4,119,817.94	3,921,906.70	197,911.24
Rebates to locals	(451,430.85)	0.00	(451,430.85)
Interest	(1,374,815.87)	100,000.00	(1,474,815.87)
Miscellaneous Income	<u>7,848.57</u>	<u>0.00</u>	<u>7,848.57</u>
	2,301,419.79	4,021,906.70	(1,720,486.91)

Expenses (1/2)

		6 MONTH	YTD
EXPENDITURE	YTD	BUDGET	VARIANCE
Administrative Expenses	61,018.55	72,162.36	11,143.81
PSLREB Complaints	11,078.08	30,000.00	18,921.92
Communications	12,032.32	15,000.00	2,967.68
Employees' Benefits	379,499.23	393,031.58	13,532.35
Health & Safety Advisory Committee	42,784.88	25,000.00	(17,784.88)
Equity Committee	31,196.88	25,000.00	(6,196.88)
Maintenance & Repairs	416.04	2,550.00	2,133.96
National Executive Salaries	865,384.15	1,004,292.72	138,908.57
National Executive Expenses	50,243.13	121,448.70	71,205.57
National Executive Second Level Grievances	0.00	31,250.00	31,250.00
National Executive Meetings	62,827.26	80,962.73	18,135.47
Investigations	73.31	15,000.00	14,926.69
National Local Presidents' Meeting	455,936.54	206,916.90	(249,019.65)
National Office Expenses	24,951.70	39,168.00	14,216.30
National President Expenses	18,379.45	27,500.00	9,120.55

Expenses (2/2)

		6 MONTH	YTD
EXPENDITURE	YTD	BUDGET	VARIANCE
Postage	5,550.26	4,670.75	(879.52)
Provision - Pension Indexation	0.00	0.00	0.00
Provision - Severance Pay	17,300.55	18,474.14	1,173.59
Provision - Triennial Convention	266,297.87	266,298.05	0.18
Purchases and Leases - Fixed Assets	43,715.12	62,585.54	18,870.42
Mobilization	24,185.62	25,000.00	814.38
Community Investment Initiatives	382.76	38,811.16	38,428.40
Regional Conferences	0.00	232,437.82	232,437.82
Rent	98,479.98	98,500.00	20.02
Salaries	925,256.00	987,045.69	61,789.69
Senior Executive Meetings	6,799.86	25,000.00	18,200.14
Special Events	11,519.88	25,000.00	13,480.12
Member Engagement	24.07	25,000.00	24,975.93
Scholarships	398.66	10,000.00	9,601.34
Stationery & Supplies	7,535.10	10,391.38	2,856.28
Telecommunications	6,560.65	10,947.01	4,386.36
Training Program	24,700.57	272,850.00	248,149.43
Translation	76,041.41	75,000.00	(1,041.41)
	3,530,569.88	4,277,294.48	746,724.60
INCOME BEFORE EXPENDITURE THROUGH			
THE RESERVES	(1,229,150.09)	(255,387.78)	(973,762.31)

Reserves

EXPENDITURE THROUGH THE RESERVES			
For contingencies	10,000.00	0.00	(10,000.00)
Strategic Plan 2	230,932.92	0.00	(230,932.92)
Equity Comm to NLPM	7,623.63	0.00	(7,623.63)
Equity Consultant	38,894.60	0.00	(38,894.60)
President Temp Residence	12,000.00	0.00	(12,000.00)
Organizing the Locals	9,464.03	0.00	(9,464.03)
Legal Assistance	5,000.00	0.00	(5,000.00)
	<u>313,915.18</u>	<u>0.00</u>	<u>(313,915.18)</u>
NET INCOME	(1,543,065.27)	(255,387.78)	(1,287,677.49)

Contingencies

	CONTRACT CONTRAT	TOTAL	Carryforward Reporté	Approved Aprouvé	Remaining Restant
CM Campaign		\$ -	\$ 28,299.00		\$ 28,299.00
COVID 19		\$ -	\$ 95,962.76		\$ 95,962.76
Lytton BC Donation	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00		\$ -
Indigenous Fund		\$ -	\$ 500,000.00		\$ 500,000.00
Temporary Residence President	\$ 12,000.00	\$ 12,000.00	\$ 63,000.00		\$ 51,000.00
Strategic Plan 2	\$ 230,932.92	\$ 230,932.92	\$ 1,819,673.36		\$ 1,588,740.44
Org Local Face to Face Meeting	\$ 9,464.03	\$ 9,464.03	\$ -	\$ 16,000.00	\$ 6,535.97
Int. Grievance Com In-person Meeting		\$ -	\$ -	\$ 19,127.00	\$ 19,127.00
Lean Report		\$ -	\$ -	\$ 10,000.00	\$ 10,000.00
Equity Committee to the NLPM	\$ 7,623.63	\$ 7,623.63	\$ -	\$ 12,211.41	\$ 4,587.78
Equity Conference		\$ -	\$ -	\$ 443,394.98	\$ 443,394.98
2021 Community Investment Funds		\$ -	\$ -	\$ 77,622.32	\$ 77,622.32
Additional Mobilization Committee Funds		\$ -	\$ -	\$ 75,000.00	\$ 75,000.00
Equity Committee Facilitator	\$ 38,894.60	\$ 38,894.60	\$ -	\$ 50,000.00	\$ 11,105.40
Political Action Committee		\$ -	\$ -	\$ 100,000.00	\$ 100,000.00
Legal Reserve	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 250,000.00	\$ 245,000.00
	TOTAL	\$ 313,915.18		\$ 1,053,355.71	\$ 3,256,375.65

Strategic Plan 2

	SALARY SALAIRE	PER DIEM FAUX FRAIS	ACCOM HEBERGE	TRANSPORT	MISC/AUTRES	CONTRACT CONTRAT	TOTAL 2021
Committees / Comités	\$ 368.42	\$ 2,256.31	\$ 5,058.08	\$ 23.94	\$ 10,828.53		\$ 18,535.28
Strategic Plan Misc / Plan stratégique Divers							\$ -
Staffing / Personnel	\$ 54,565.12						\$ 54,565.12
PO Meeting with the Minister / ALC Réunion avec le ministre	\$ 4,074.27	\$ 1,443.50	\$ 2,713.53	\$ 5,908.79	\$ 4,336.38		\$ 18,476.47
DSA Report Release / Publication du rapport de l'ASD		\$ 227.10	\$ 433.51	\$ 3,351.41	\$ 4,125.56		\$ 8,137.58
PO Report Release / Lancement du rapport de ALC		\$ 107.00	\$ 907.19	\$ 1,697.23	\$ 9,333.50	\$ 5,650.00	\$ 17,694.92
Keep the RCMP In Alberta / GRC en Alberta		\$ 201.00	\$ 175.11	\$ 70.00	\$ 27,507.43		\$ 27,953.54
Monthly RVP Meeting / Réunion mensuelle des VPR					\$ 22,879.45		\$ 22,879.45
Campaign Builder / Créateur de campagne						\$ 5,489.07	\$ 5,489.07
Town Hall / Hôtel de ville					\$ 11,164.40		\$ 11,164.40
Presumptive Legislation Comparison / Comparaison des législations présumées						\$ 10,000.00	\$ 10,000.00
Keeping Canadians Safe Web Design / Protéger des Canadiens et Canadiennes						\$ 4,876.00	\$ 4,876.00
Translations / Traductions					\$ 16,561.49		\$ 16,561.49
App					\$ 14,599.60		\$ 14,599.60
Totals/Totaux	\$ 59,007.81	\$ 4,234.91	\$ 9,287.42	\$ 11,051.37	\$ 121,336.34	\$ 26,015.07	\$ 230,932.92

Balance Sheet

June 30, 2022



Assets

CURRENT ASSETS		
Bank TD		2,308,471.43
Investments		13,427,857.24
Dues receivable		697,270.13
Others receivable		20,675.40
Accrued interest		9,157.88
Inventory		105,319.28
Prepaid expenses		151,598.82
		16,720,350.18
FIXED ASSETS		168,377.46
		16,888,727.64

Liabilities & Members' Equity

CURRENT LIABILITIES	
Accounts payable and accrued liabilities	1,568,577.74
Rebates Payable to Locals	768,989.02
	2,337,566.76
PROVISIONS	
Triennial convention	798,894.00
Severance pay	305,998.97
Pension indexation	112,809.90
	1,217,702.87
	3,555,269.63
MEMBERS' EQUITY	
Unappropriated surplus	9,266,523.28
Reserve operational	5,000,000.00
Reserve contingencies	225,000.00
Reserve collective bargaining	85,000.00
Reserve legal assistance	250,000.00
Reserve Relocation	50,000.00
Net income	(1,543,065.27)
	13,333,458.01
	16,888,727.64

Any Questions?

Contact us at USJEFinanceSESJ@psac-afpc.com